

Charity Registration No. 1138467

Company Registration No. 07175202 (England and Wales)

**THE WEST END COMMUNITY TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

THE WEST END COMMUNITY TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	K White F Rhys-Jenkins Bailey R Wood	(Appointed 5 March 2018)
Charity number	1138467	
Company number	07175202	
Registered office	14 Old Compton Street London W1D 4TH	
Accountants	Heywards Chartered Accountants 6th Floor, Remo House 310-312 Regent Street London W1B 3BS	

THE WEST END COMMUNITY TRUST

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THE WEST END COMMUNITY TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2018

The Trustees present their report and accounts for the year ended 31 March 2018.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities.

Objectives and activities

The objects of the Trust are:

1. To develop the capacity and skills of persons who are socially and economically disadvantaged, primarily but not exclusively in the West End Ward of the City of Westminster, in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.
2. To relieve financial hardship, ill-health and other charitable need, in particular but not exclusively in the West End Ward of the City of Westminster, by providing a forum to enable charitable and other organisations to better co-ordinate their work.
3. Such other purposes that are exclusively charitable according to the laws of England and Wales as the trustees at their absolute discretion may determine.

The Trust has two core activities - the West End Time Bank and the running of community events.

The trustees confirm that they have given due consideration to the Charity Commission's published guidance on the public benefit requirement.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The Trust continues to reach those older and more isolated members of the West End Community and has compiled an ambitious programme of events for the forthcoming year including weekly Smartphone sessions on as well as another EFFECT Supper series.

Financial review

The Trust's income exceeded its expenditure for the year. There has been a continuous programme of fund raising since the Trust's major government funding was cut in 2010.

It is the Trust's policy to retain reserves equivalent to four months' expenditure. At the balance sheet date the reserves equalled just under four months expenditure.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The West End Community Trust was incorporated as a private company limited by guarantee on 2 March 2010 (registered number 07175202) and registered with the Charity Commission on 19 October 2010 (registered number 1138467). The charity is governed by its Memorandum and Articles of Association dated 27 September 2010.

THE WEST END COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2018

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

J Eveleigh

(Resigned 12 February 2018)

K White

F Rhys-Jenkins Bailey

P L Thompson

(Resigned 29 October 2018)

R Wood

(Appointed 5 March 2018)

The Trustees' report was approved by the Board of Trustees.

A handwritten signature in black ink, appearing to read 'F Rhys-Jenkins Bailey', with a large, sweeping flourish extending to the right.

F Rhys-Jenkins Bailey

Trustee

Dated: 13 December 2018

THE WEST END COMMUNITY TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2018

The Trustees, who are also the directors of The West End Community Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE WEST END COMMUNITY TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE WEST END COMMUNITY TRUST

I report on the accounts of the charity for the year ended 31 March 2018, which are set out on pages 5 to 11.

Respective responsibilities of Trustees and examiner

The trustees, who are also the directors of The West End Community Trust for the purposes of company law, are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, (the 2011 Act), and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared accounts in accordance with Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Shashi Patel
Chartered Accountant
6th Floor, Remo House
310-312 Regent Street
London
W1B 3BS
Dated: 13 December 2018

THE WEST END COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2018

	Notes	2018 £	2017 £
<u>Income from:</u>			
Voluntary income	3	32,230	23,467
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Raising funds	4	2,204	4,000
		<hr/>	<hr/>
Charitable activities	5	28,653	19,637
		<hr/>	<hr/>
Total resources expended		30,857	23,637
		<hr/>	<hr/>
Net income/(expenditure) for the year/ Net movement in funds		1,373	(170)
		<hr/>	<hr/>
Fund balances at 1 April 2017		6,636	6,806
		<hr/>	<hr/>
Fund balances at 31 March 2018		8,009	6,636
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE WEST END COMMUNITY TRUST

BALANCE SHEET

AS AT 31 MARCH 2018

	Notes	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	9		84		112
Current assets					
Cash at bank and in hand		11,445		8,044	
Creditors: amounts falling due within one year	11	(3,520)		(1,520)	
Net current assets			7,925		6,524
Total assets less current liabilities			8,009		6,636
Income funds					
Unrestricted funds			8,009		6,636
			8,009		6,636

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2018. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The Trustees' responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Trustees on 13 December 2018

F Rhys-Jenkins Bailey
Trustee



Company Registration No. 07175202

THE WEST END COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting policies

Charity information

The West End Community Trust is an private company limited by guarantee incorporated in England and Wales. The registered office is 14 Old Compton Street, London, W1D 4TH.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's deed document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

THE WEST END COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting policies

(Continued)

1.5 Resources expended

Charitable expenditure comprises costs directly associated with the fulfillment of the charitable objectives of the charity, including social activities, management and administrative overheads. Governance costs include those costs which have been incurred in complying with the charity's constitutional and regulatory obligations.

Resources expended are allocated to either charitable activities, when applied in order to meet its charitable objectives or to governance costs when costs are incurred in the general running of the trust

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% Reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE WEST END COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Liabilities

Liabilities are recognised when a constructive obligation arises which results in a payment being unavoidable.

1.10 Fund accounting

Unrestricted funds are general funds that are available for use at the Trustees' discretion in furtherance of the objectives of the charity.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Voluntary Income

	2018	2017
	£	£
Donations and gifts	23,971	19,967
Grant receivable for core activities	8,259	3,500
	<u>32,230</u>	<u>23,467</u>

THE WEST END COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

4 Raising funds

	2018	2017
	£	£
<u>Costs of generating donations</u>		
Seeking donations, grants and legacies	2,204	4,000
	<u>2,204</u>	<u>4,000</u>
For the year ended 31 March 2017		
Costs of generating donations		<u>4,000</u>

5 Charitable activities

	2018	2017
	£	£
Activities undertaken directly	22,585	17,137
Charitable activities expenditure	5,568	2,000
	<u>28,153</u>	<u>19,137</u>
Governance cost	500	500
	<u>28,653</u>	<u>19,637</u>

6 Description of charitable activities

Charitable activities

Direct costs - social activities £22,585 (2017: £17,137).

Administration including recruitment, marketing and accounting £2,000 (2017: £2,000).

7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year.

8 Employees

There were no employees during the year.

There were no employees during the year. Two part time project workers were engaged to assist in the achievement of the objectives of the Trust. The total paid to project workers in the year was £21,092 (2017: £19,203).

THE WEST END COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

9	Tangible fixed assets		Fixtures, fittings & equipment
			£
	Cost		
	At 1 April 2017		350
	At 31 March 2018		350
	Depreciation and impairment		
	At 1 April 2017		238
	Depreciation charged in the year		28
	At 31 March 2018		266
	Carrying amount		
	At 31 March 2018		84
	At 31 March 2017		112
10	Financial instruments	2018	2017
		£	£
	Carrying amount of financial liabilities		
	Measured at amortised cost	3,520	1,520
11	Creditors: amounts falling due within one year	2018	2017
		£	£
	Accruals and deferred income	3,520	1,520
12	Related party transactions		
	There were no disclosable related party transactions during the year (2017- none).		
